



## AWARDS

### 2003

#### **New Markets Tax Credits**

NRHA was one of 66 U.S. organizations, out of 345 that applied, to be awarded an allocation of New Markets Tax Credits from the U.S. Treasury Department in the program's first round. NRHA was the only redevelopment and/or housing authority in the nation and the only organization in Virginia to win the credits. NRHA's \$15 million allocation will be used to help stimulate economic growth in low-income Norfolk neighborhoods.