



# BOARD OF COMMISSIONERS

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## MEETING HIGHLIGHTS

JULY 13, 2017

### ATA GLANCE:

- Meeting was held at NRHA Board Room, 16th Floor, 555 East Main St.
- The board approved a resolution authorizing NRHA's participation in and financing of infrastructure construction to support the 5th to 7th Bay Street development. The board also approved a resolution authorizing Amendment No. 1 to the Consolidated Annual Operating and Capital Budget for FY 2018 to move expenditures projected for FY 2019 into the current budget to accommodate a shortened construction timeline for this project. [Click here for resolution.](#)
- The board approved a resolution authorizing the executive director to enter into agreements for the creation of entities that will allow for the efficient purchase, renovation and operation of 555 East Main Street. Earlier this year, NRHA notified Harbor Group International, the current owner of 555 East Main Street, of its intent to exercise its option to purchase the building. [Click here for resolution.](#)
- The board passed a resolution approving the 2017 Capital Fund Annual Statement and Five-Year Action Plan. The resolution also authorizes execution of the 2017 Capital Fund Program Amendment to the Consolidated Annual Contributions Contract. [Click here for resolution.](#)
- The board approved a resolution authorizing NRHA to enter into a NRHA / City of Norfolk Cooperation Agreement related to the transformation of the St. Paul's area. The resolution also authorizes the creation of entities necessary to perform the St. Paul's area redevelopment functions. [Click here for resolution.](#)

[Click here to view the entire board packet.](#)